

**LETTER OF AGREEMENT**

between the

**HOLTON PUBLIC SCHOOLS**

and the

**HOLTON EDUCATIONAL ASSOCIATION (HEA)**

Re: Early Notification of Retirement

The above named parties hereby agree to the following:

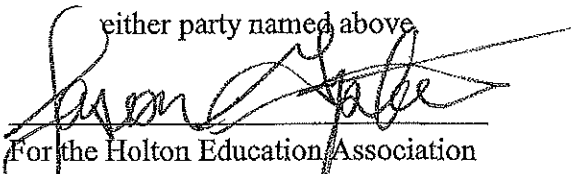
1. According to the current Collective Bargaining Agreement (2015-2020 and extended for 2020-2021) Article XVI A. 6 states:

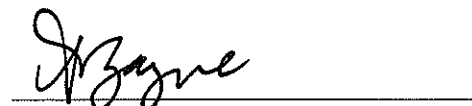
The District agrees to pay any teacher who submits their irrevocable notice of retirement prior to March 15, with an effective date of retirement no later than June 30 of the same year, a notification bonus of \$500.

Holton Public Schools agrees to modify this section of the Collective Bargaining Agreement to:

*The District agrees to pay any teacher who submits their irrevocable notice of retirement prior to April 15, with an effective date of retirement no later than June 30 of the same year, with a notification bonus of \$1,500 to be paid with the final pay in June.*

2. This Letter of Agreement (LOA) neither sets a precedent, nor constitutes a practice by either party named above.

  
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For the Holton Education Association  
Dated: 2/24/2021

  
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For the Holton Public Schools  
Dated: 2/24/2021